



June 5, 2014

THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Dear Ms. Encarnacion:

We would like to inform the Exchange that the Securities and Exchange Commission (SEC) has formally approved the Plan and Articles of Merger of East West Banking, Corporation (EW) and Green Bank (A Rural Bank), Inc. (GBI), with EW as the surviving entity. The certificate of approval was issued by the SEC on June 5, 2014.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Carlo I. Enanosa".

Carlo I. Enanosa
Head - Strategic Management



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