



May 24, 2012

THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Subject: Changes in Shareholding of Directors / Principal Officers

Dear Ms. Encarnacion:

In compliance to Section 13.1. of the PSE Disclosure Rules, we are submitting herewith the trading transactions of the following EastWest Bank Directors on May 17, 2012.

Director / Principal Officer	Transaction Type (Buy / Sell)	No. of Shares Bought / Sold	Total Shareholdings
Gotianun, Andrew Sr. L.	Buy	662,500	662,500
Gotianun, Mercedes T.	Buy	662,500	662,500

Thank you.

Very truly yours,

Carlo I. Enanosa
Head, Strategic Management