



December 21, 2012

THE PHILIPPINE STOCK EXCHANGE, INC.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head – Disclosure Department

Subject: Changes in Shareholding of Directors / Principal Officers

Dear Ms. Encarnacion:

In compliance to Section 13.1. of the PSE Disclosure Rules, we would like to inform the Exchange that Mr. Andrew L. Gotianun, Sr. and Mrs. Mercedes T. Gotianun sold their 1,325,000 shares to Andremerc Holdings Corp. on December 17, 2012.

Please note that both of these Directors are the majority owners of Andremerc Holdings Corp., which means they remain to have indirect ownership on these shares.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Carlo Enanosa".

**Carlo I. Enanosa**  
Head - Strategic Management



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