



June 21, 2012

THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City


Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Dear Ms. Encarnacion:

This is to inform the Philippine Stock Exchange that East West Banking Corporation received the approval from the Bangko Sentral ng Pilipinas for the acquisition of up to 100% of the outstanding shares of Finman Rural Bank, Inc. (FRBI), subject to certain conditions. The purchase will be for a consideration of Php42 million. FRBI is a rural bank located in Pasig City.

Thank you.

Very truly yours,



Arol Paul B. Bahal
Corporate Planning Officer