



December 14, 2012

THE PHILIPPINE STOCK EXCHANGE, INC.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head – Disclosure Department

Subject: Changes in Shareholding of Directors / Principal Officers

Dear Ms. Encarnacion:

In compliance to Section 13.1. of the PSE Disclosure Rules, we are submitting herewith the trading transactions of the following EastWest Bank Director / Principal Officer on 13 December 2012.

Director / Principal Officer	Transaction Type (Buy / Sell)	No. of Shares Bought / Sold	Total Shareholdings
Susmerano, Gerardo	Buy	50,000	250,000

Thank you.

Very truly yours,

**Arol Paul B. Bahal**  
Corporate Planning Officer

**> EAST WEST BANKING CORPORATION**

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