



02 December 2014

THE PHILIPPINE STOCK EXCHANGE, INC.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head – Disclosure Department

Subject: Changes in Shareholdings of Principal Officer

Dear Ms. Encarnacion:

In compliance to Section 13.1 of the PSE Disclosure Rules, we are submitting herewith the trading transactions of EastWest Bank Principal Officer.

Director / Principal Officer	Transaction Type (Buy / Sell)	Transaction Date	No. of Shares Bought / Sold	Total Shareholdings
De Borja, Renato Jr K.	Buy	December 1, 2014	15,000	50,000

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Arol Paul B. Bahal".

**Arol Paul B. Bahal**  
Corporate Planning Officer

**> EAST WEST BANKING CORPORATION**

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