



November 23, 2012

THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Subject: Changes in Shareholding of Directors / Principal Officers

Dear Ms. Encarnacion:

In compliance to Section 13.1. of the PSE Disclosure Rules, we are submitting herewith the trading transactions of the following EastWest Bank Director / Principal Officer from 19 to 21 November 2012.

Director / Principal Officer	Transaction Type (Buy / Sell)	No. of Shares Bought / Sold	Total Shareholdings
Gotianun, Jonathan T. (Through a Philippine Domestic Corporation of which Mr. Gotianun is a majority owner)	Buy	22,700	3,902,710

Thank you.

Very truly yours,


Aerol Paul B. Bahal
Corporate Planning Officer

> EAST WEST BANKING CORPORATION

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