

November 7, 2013



THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Dear **Ms. Encarnacion**:

This is to inform the Exchange that East West Banking Corporation (“EW”) received yesterday the Bangko Sentral ng Pilipinas’ (BSP’s) advise on the Monetary Board’s October 25, 2013 approval of EW’s request to issue Long Term Negotiable Certificates of Time Deposits (LTNCDs).

The issue size is up to Php5 Billion, with a minimum maturity of five years and one day, up to a maximum of five years and six months from the issue date. Issue date will be subject to the agreement between EW and its arranger, Unicapital, Inc. Interest is on a fixed rate basis with rate subject to prevailing market conditions.

Thank you.

Very truly yours,

Aerol Paul B. Banal
Corporate Planning Officer



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