

11 September 2014



THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Dear **Ms. Encarnacion**:

This is to inform the Exchange that East West Banking Corporation (“EW”) received today Bangko Sentral ng Pilipinas’ (BSP) advise on the Monetary Board’s approval of EW’s request to exercise the call option of the P112.5 million Unsecured Subordinated Debt issued by Green Bank (A Rural Bank), Inc. subject to compliance with the requirements of the Manual of Regulations for Banks.

Thank you.

Very truly yours,

Aerol Paul B. Banal
Corporate Planning Officer



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