



August 29, 2013

THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Dear Ms. Encarnacion:

Please be advised that the Board of Directors of East West Banking Corporation, in their regular board meeting held today, has approved for the Bank to exercise the call option on the Bank's P1.25 billion Lower Tier 2 Unsecured Subordinated Notes, with optional redemption date of January 25, 2014, due on January 26, 2019.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Carlo I. Enanosa".

Carlo I. Enanosa
Head, Strategic Management



The Beaufort, 5th Avenue corner 23rd Street, Fort Bonifacio Global City, Taguig City
Telephone number: 575-3888 | Email: service@eastwestbanker.com | www.eastwestbanker.com
A member of the [FILINVEST](#) Group