

31 July 2014



**THE PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head – Disclosure Department

Dear Ms. Encarnacion:

Please be advised that at the Board of Directors' (BOD") Meeting of East West Banking Corporation ("EW") today, the following matters were taken up and favorably considered:

- a) The release of up to Two Hundred Sixty Thousand Pesos (Php260,000.00) to fund the acquisition of Eight Thousand Two Hundred Forty Six (8,246) common shares of EW in behalf of Green Bank (A Rural Bank), Inc. ("GBI") shareholders to facilitate the implementation of the merger between EW and GBI.
- b) The appointments of Mr. Jose Emmanuel U. Hilado as Chief Operating Officer with the rank of Senior Executive Vice President and Ms. Marie Denise N. Tambuatco as Head of Marketing Group with the rank of Senior Vice President effective August 16, 2014 and September 1, 2014, respectively, subject to the confirmation by the Monetary Board.

- c) The promotion of the following principal officers:

<b>Principal Officers</b>	<b>From</b>	<b>To</b>
Gerardo N. Susmerano	Executive Vice President	Senior Executive Vice President
Renato P. Peralta	Vice President	First Vice President
Grace N. Ang	Vice President	First Vice President

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Aerol Paul B. Bahal".

**Aerol Paul B. Bahal**  
Corporate Planning Officer

**> EAST WEST BANKING CORPORATION**

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