

July 25, 2013



**THE PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head – Disclosure Department

Dear Ms. Encarnacion:

Please be advised that at the Board of Directors' Meeting of the Bank today, the following matters were taken up and favorably considered:

- The appointment of Ms. Consuelo V. Dantes and Ms. Judy Grace D. Capili as Head of Human Resource Group and East West Academy, respectively, effective July 01, 2013. Pls. note that the above mentioned officers do not qualify as Principal Officers under the Bank's Disclosure Guidelines to the Philippine Stock Exchange.
- The issuance of LTNCD of up to aggregate amount of Php5,000,000,000.00. We shall disclose the terms thereof as soon as we secure the corresponding regulatory approval.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Aerol Paul B. Bahal".

**Aerol Paul B. Bahal**  
Corporate Planning Officer

**> EAST WEST BANKING CORPORATION**

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