

26 March 2015



THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Dear Ms. Encarnacion:

We are pleased to inform you that the Board of Directors of The Philippine Stock Exchange, Inc. (“PSE”), in its meeting on March 25, 2015, approved the application of East West Banking Corporation (“EW”) to list up to 371,585,285 common shares, with par value of Php10.00 per share, to cover its stock rights offering (“SRO”).

Further, the PSE approved the following proposed timetable of SRO activities of EW:

Timetable of SRO Activities	
Pricing Date	April 13, 2015
Ex-Date	April 16, 2015
Record Date	April 21, 2015
Offer Period	April 24, 2015 to April 30, 2015
Tentative Listing Date	May 8, 2015

Thank you.

Very truly yours,



Aerol Paul B. Banal
Corporate Planning Officer

> EAST WEST BANKING CORPORATION

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