



*Manual on Corporate Governance*  
*Revised: May 2018*

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# **CORPORATE GOVERNANCE MANUAL**

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## I. OBJECTIVE AND COMMITMENT

**EAST WEST BANKING CORPORATION** (the Bank) understands that it is paramount to set the kind of corporate governance needed in the attainment of the Bank's corporate goals.

The **Corporate Governance Manual** (the Manual) was designed to define the framework of rules, systems and processes that governs the performance of the Board of Directors (the "Board") and Management. It establishes the structure by which the Bank executes and carries out its Corporate Governance. This serves as reference by all the members of the Board as well as its Management in the conduct of their duties and responsibilities.

The provisions in this Manual are based and premised on the Corporation Code of the Philippines, Securities Regulations Code, SEC Memorandum Circular No. 19, series of 2016 on the *Code of Corporate Governance for Publicly Listed Companies* and relevant provisions from BSP Circular No. 969 dated 22 August 2017 on the *Enhanced Corporate Governance Guidelines for BSP Supervised Financial Institutions*.

The Board of Directors and Senior Management of the Bank hereby commit themselves to the principles and best practices contained in this Manual.

## II. BOARD GOVERNANCE

### 1. Definition of Corporate Governance

Corporate Governance is the system of stewardship and control that guides the Bank in fulfilling its long-term economic, moral, legal and social obligations towards its stockholders and other stakeholders which include, among others, customers, employees, suppliers, financiers, government and community in which it operates. Its purpose is to maximize the Bank's long-term success, creating sustainable value for its shareholders, stakeholders and the country.